

THE LEAGUE OF FRIENDS OF CRANLEIGH VILLAGE HOSPITAL

Company Number 06075390
Registered Charity No. 1120579

Minutes of the Annual General Meeting held at The Band Room, Village Way, Cranleigh on Wednesday 15th November 2023 at 7 p.m.

In the Chair – Mrs. D.C.G. Davies

1. It was proposed by Sue Camp, seconded by Stella Gravill and unanimously agreed that Dr. Jon Verdon should be elected Chairman.
2. **Apologies for absence** were received from Paul Glass, Alan Morrison, Catherine Van't Riet, Sarah Church, Jackie Sanctuary, Trish Loveland and Sue Martin.
3. **Talk** by Miss Anne Gilvarry, Ophthalmology Consultant, about her vision to expand the eye service at Cranleigh Village Hospital.
4. **The Minutes** of the last AGM of the company held on 15th November 2023 were approved and it was proposed by Brian Cheesman, seconded by Dr. Mike Bundy and unanimously agreed that they be signed. This was then done.
5. **Matters arising**

There were no matters arising.

6. Presentation of Accounts for Year Ending 31st July 2023 and Hon. Treasurer's Report

Firstly, the accounts had been prepared by well known local accountants Brewers to current accounting and charity regulations and standards which required a lot of regulatory wording and statistical computations, so for the purposes of this meeting, pages 14 the Detailed Income and Expenditure Statement and 7, the Balance Sheet were most relevant. Starting with the former we had a few small donations and sales of Christmas cards totalling £680, but we also received a generous legacy of nearly £130,000 from the estate of Alan Griffin deceased. The investment income from our share portfolio managed by Rathbones of £62,108 was 11% up on last year but had not yet caught up with pre Covid figures. For comparison, our best year for investment income was 2015 when it totalled over £75,000. Deposit account interest at £6,511 showed a marked increase as interest rates started to rise during the year and fixed deposits were renewed at these higher rates. Total income came to £196,480, largely due to the legacy previously mentioned.

Expenditure items started with Rathbones commission of £17,930, marginally down on last year due to a significant drop in share values at the end of 2022, as the commission is charged each quarter as a percentage of the total value of the portfolio. Under Subscriptions was our payment of £660 to Attend which gave us important insurance cover for Public and Trustees Liability. The next figure for Admin costs of £1,768 was back to our normal modest level after last year's expenditure of £1500 on the excellent display of historical photos in the Outpatients corridor. Then came the accountancy fees of £3,480 charged by Brewers, under a three year contract. We consider this money well spent to ensure our finances are checked and the accounts are compliant with current regulations, especially in view of our assets. Grants totalled £74,816, details of which could be found in note 4 on page 10. Some new grants had been agreed before July for payment in the current financial year, and these are detailed in Future Plans on page 2. Total expenditure was therefore £98,654, giving net cash inflow of £97,826.

After taking into account gains of £57,220 from selling shares, as Rathbones felt it appropriate to realise some profits, net Income at the bottom was £155,046, due in large part to the substantial legacy. Stripping that out, we would of course have been showing a much lower figure of £27,865.

Now turning to page 7, the Balance Sheet, the first figure under Fixed Assets of £2,527,735 represented our investment portfolio with Rathbones. Following receipt of the legacy previously mentioned, we invested a further £150,000 with them last December, which was a good time to do this as the market has been depressed throughout the period covered by these accounts, due to global events. So that has resulted in a small increase in the overall valuation from last year.

Under Current Assets, Debtors at £6,561 represented interest income accrued but not paid, while the next two figures actually both represented cash but were separated out as the first, under Investments, totalled our longer dated fixed term deposits. We therefore had more than sufficient cash available to maintain existing commitments. Creditors of £3,480 was the Brewers account which would be paid after the accounts have been approved, giving Net Current Assets of £309,268. Thus, our Total Assets came to £2,837,003.

Attention was then drawn to the list of Grants made last year on page 10, and Future Plans on page 2 for an explanation of our expectations. Given our assets we are able and willing to continue our mission to fund equipment and other enhancements for the benefit of the medical care needs of residents of the Cranleigh area.

The Treasurer was thanked for his report. There were no questions on the Report and it was therefore proposed by Dr. Mike Bundy, seconded by Lynda MacDermott and unanimously agreed that the accounts be accepted.

7. Appointment of Auditors

The Treasurer then proposed that Brewers be confirmed as Independent Examiners for another year, which was seconded by the Julie Francis and unanimously agreed.

8. Chairman's Report

The Chairman noted that two Trustees, Caroline Norman and Jill Wood had sadly passed away during the year.

Discussions have continued into establishing a new Local Treatment Centre. There have also been discussions with Anne Gilvarry to discuss the possibility of expanding the Ophthalmology Department with new equipment such as an OCT scanner.

A multi-function room at the Hospital has been cleared and is due to be refurbished in December.

A defibrillator has been installed at the Arts Centre with a plaque acknowledging the League's donation.

A PR Strategy sub-committee was set up to discuss raising the profile of the League of Friends and new website is being set up.

We were able to continue our grant of £10,000 to Cranleigh Medical Practice to upgrade and renew equipment for our community and we were able to increase our grant to Phyllis Tuckwell to £30,000 this year. This grant is spent providing end of life care in their own homes in our community to those patients who choose to die at home and is a great comfort both to the patients and their families. In total we have made grants of over £74,000 including a grant of over £8000 for equipment for the Hospital.

Of course, none of this would be possible without the generosity and support of our community so my grateful thanks go to you all. The Chairman was thanked for his report.

8. Election of Directors

Under Rules 24 and 28(2) of the Articles of Association Mrs. Dianne Davies, Mrs Sue Camp, Mrs Stella Gravill and Mrs. Lynda MacDermott retired by rotation and all offered themselves for re-election. It was proposed by Dr. Mike Bundy, seconded by Julie Francis and unanimously agreed that all the Directors who offered themselves for re-election be re-elected.

9. Election of Officers

It was proposed by Sue Camp, seconded by Dr. Jon Verdon and unanimously agreed that Dianne Davies be elected as President.

It was proposed by Dr. Mike Bundy, seconded by Dr. Diane Christie and unanimously agreed that Dr. Jon Verdon be elected as Chairman.

It was proposed by Dr. Jon Verdon, seconded by Dr. Mike Bundy and unanimously agreed that Malcolm Keeping should be re-elected Hon. Treasurer and that Sue Camp be re-elected Hon. Secretary.

12. Any other business

There being no other business the Meeting was brought to a close.